# Bringing your CRS and FATCA reporting up to date costs less than you might think.

The trXi CRS and FATCA tax reporting tool caters for CRS 2.0 and is also available as part of a managed service.

**Are you ready for the 2026 changes to the Common Reporting Standard (CRS)? Do you need help bringing your reporting processes up to date? Could you benefit from a new reporting tool that incorporates current best practice?**

**Data Solutions can help.**

The trXi tax reporting tool generates CRS and FATCA XML files for submission to tax authorities based on Excel data. It can be integrated with your existing systems.

**At a starting licence fee of £4,000 per year (or £8,000 for a permanent licence), it costs less than you might think.**

A managed service is also available where Data Solutions can help to prepare CRS and FATCA submissions. The trXi application is very easy to implement. With no installation required, it integrates with Microsoft Office 365. This also helps to minimise any information security risks.

Key features of the trXi application:

- Generates CRS and FATCA XML files to submit to tax authorities based on Excel data. It has a direct API interface to the IGOR Guernsey Revenue Service system.
- Caters for CRS 2.0, which starts from 2026, in addition to the current schema.
- Automatically validates Tax Identification Numbers (TINs), checking against the format for each reportable jurisdiction.
- Carries out comprehensive data validation as part of pre-submission checks to help you to demonstrate effective control over your data quality.
- Allows easy creation of correction files.

Data Solutions offers consultancy solutions in other areas including CRS and FATCA Healthchecks, Data Warehousing, Data Protection, Regulatory and Business Consultancy, and Project or Programme Management.

Please get in touch to find out more.